

FISCAL NOTE

HB 2287 - SB 2426

February 12, 1998

SUMMARY OF BILL: Provides that property tax reappraisal shall be accomplished on an eight-year cycle, instead of a four-year cycle.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes no fiscal impact since the bill does not address the portion of the code that controls the length of the reappraisal cycle. This bill amends TCA 67-5-1601(b)(3), which would be superseded by TCA 67-5-1601(b)(1) that states the length of reappraisal cycles.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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